

Renew Scholarships

Helping Children Access a Biblical Worldview Education



Education Freedom Tax Credit: K-12 Scholarships

CONTRIBUTORS

- A non-refundable 100% federal income tax credit of up to **\$1,700** per taxpayer per year
- Unused credits may be carried forward for up to five additional tax years
- Contributions fund scholarships for eligible students through approved **Scholarship Granting Organizations**
- The federal credit must be reduced by any state tax credit received for the same contribution

FAMILIES

- Scholarships are funded by private contributions, not federal spending
- Awards may be used for qualified elementary and secondary education expenses defined under federal law
- Scholarships may operate alongside existing state or private scholarship programs, subject to applicable rules

SCHOOLS

- Scholarships are awarded for the benefit of students and directed to schools
- Schools retain their independence, governance, admissions, and curriculum
- Participation does not require schools to alter religious instruction or educational philosophy

For educational use only. Not tax/legal advice. Details subject to pending IRS guidance and state approval.

WHAT IS THE EFTC?

On July 4, 2025, K-12 education in America changed forever. The President signed into law the **One Big Beautiful Bill (OBBB)**, a transformative change to the tax code which will allow nearly every family the opportunity to access K-12 scholarships in their state.

HOW IT WORKS



— Individual taxpayers donate cash to **Renew Scholarships** and receive a dollar-for-dollar federal income tax credit up to \$1,700 per year.



— **Renew Scholarships** verifies eligibility for families, generally requiring a household income at or below 300% of the Area Median Income for their specific county.



— Families apply for scholarships through **Renew Scholarships** to fund qualified K-12 expenses that align with their personal convictions.



— **Renew Scholarships** distribute scholarship funds to schools or as reimbursements for homeschool expenses to cover tuition, tutoring, and other federally defined educational materials.



Register School

Renew Scholarships

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